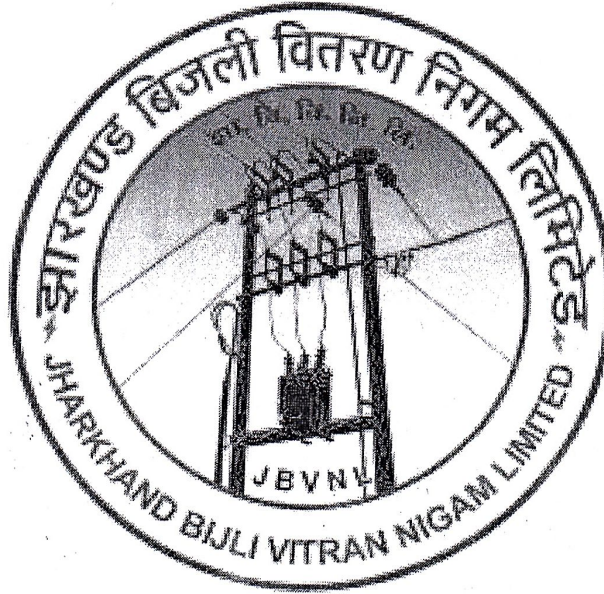


ANNUAL STATEMENT OF ACCOUNTS

FOR

FY 2014-15



Jharkhand Bijli Vitran Nigam Limited

(CIN : U40108JH2013SGC001702)

Engineering Building, HEC, Dhurwa , Ranchi -834004

JHARKHAND BIJLI VITRAN NIGAM LIMITED

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Balance Sheet as at 31st March 2015

in ₹ lakh

Particulars	Note No.	As at 31 st March 2015*	As at 31 st March 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	3	210.00	210.00
(b) <u>Reserves and surplus</u>	4	418,939.31	307,058.08
(c) <u>Money received against share warrants</u>			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) <u>Long-term borrowings</u>	5	16,964.23	10,223.39
(b) <u>Deferred tax liabilities (Net)</u>			
(c) <u>Other Long term liabilities</u>	6	87,637.00	77,727.62
(d) <u>Long-term provisions</u>	7		
4 Current liabilities			
(a) <u>Short-term borrowings</u>	8	3,265.31	2,269.69
(b) <u>Trade payables</u>	9	767,671.90	628,655.27
(c) <u>Other current liabilities</u>	10	9,059.06	918.95
(d) <u>Short-term provisions</u>	11	2,074.25	1,364.82
TOTAL		1,305,821.06	1,028,427.83
ii. ASSETS			
1 Non-current assets			
(a) <u>Fixed assets</u>	12		
(i) <u>Tangible assets</u>		324,001.47	146,927.96
(ii) <u>Intangible assets</u>			
(iii) <u>Capital work-in-progress</u>		64,781.88	101,232.04
(iv) <u>Intangible assets under development</u>			
(b) <u>Non-current investments</u>	13		
(c) <u>Deferred tax assets (Net)</u>			
(d) <u>Long-term loans and advances</u>	14	20,921.44	21,279.14
(e) <u>Other non-current assets</u>	15	568,502.40	568,502.40
2 Current assets			
(a) <u>Current investments</u>	16	27,123.38	26,250.35
(b) <u>Inventories</u>	17	54,559.36	21,155.95
(c) <u>Trade receivables</u>	18	114,715.99	58,416.93
(d) <u>Cash and cash equivalents</u>	19	59,163.61	58,537.49
(e) <u>Short-term loans and advances</u>	20	48,475.99	22,546.26
(f) <u>Other current assets</u>	21	23,575.54	3,579.33
TOTAL		1,305,821.06	1,028,427.83

The accompanying notes form an integral part of the financial statements

ALL the Accounts have been compiled by Manmohan Singh & Co. as per the records provided.

As per our report of even date

For & (Dutta & Co.
Chartered Accountants

B.C. Dutta

Partner

CA. B.C. Dutta

Member

Mem. no 007146

FRN 004589C

M. Anand

Company Secretary

M. Anand

Finance Controller

A. Anand

Managing Director

B. Anand

Chairman

JHARKHAND BIJLI VITRAN NIGAM LIMITED

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Profit and loss statement for the period ended 31st March 2015

in ₹ lakh, except share and per equity share data

Particulars	Note No.	For the period ended 31 st March 2015*	For the period ended 31 st March 2014
I. Revenue From Operations	22A	278,663.66	65,220.51
Revenue Grant from Govt.	22B	210,663.00	53,332.00
II. Other income	23	27,995.07	6,509.00
III. Total Revenue (I + II)		517,321.73	125,061.51
IV. Expenses:			
Purchases of Power and Transmission charges	24	477,562.60	114,011.89
Employee benefits expense	25	17,232.28	4,541.54
Finance costs	26	10,481.51	2,102.19
Administrative expenses	27	3,752.16	909.51
Depreciation and amortization expense	12	17,049.09	3,926.59
Repairs & Maintenance	28	5,368.06	1,696.75
Other expenses	29	21.12	-
Total expenses		531,466.82	127,188.47
Profit before exceptional and extraordinary items and tax			
V. (III-IV)		(14,145.09)	(2,126.96)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		(14,145.09)	(2,126.96)
VIII. Extraordinary Items(Prior Period Credits/Charges)		32,077.79	819.39
IX. Profit before tax (VII- VIII)		(46,222.88)	(2,946.36)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period		(46,222.88)	(2,946.36)
Less: Provisions			
Provisions for Doubtful debts		1,154.10	4,152.06
XII. Profit (Loss) to be transferred to Reserves & Surplus		(47,376.98)	(7,098.42)
XIII. EARNINGS PER EQUITY SHARE:			
Equity shares of par value ₹ 10/- each			
(1) Basic		(2,256.05)	(338.02)
(2) Diluted		(2,256.05)	(338.02)

The accompanying notes form an integral part of the financial statements

All the Accounts have been compiled by Manmohan Singh & Co. as per the records provided.

AS per our reports of even date
For & C. Datta & Co.
 Chartered Accountants

Manmohan Singh
 Company Secretary

Manmohan Singh
 Finance Controller

Manmohan Singh
 Managing Director

Partner
 31-12-16
Ranch
 CA. B. C. Datta
 No 007146
 FRN 004589C

Manmohan Singh
 Chairman

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Statement of Cash Flows

for the period ended 31st March 2015

in ₹ lakh

Particulars	Amount(Rs.)	Amount(Rs.)
Cash flows from operating activities		
Profit before taxation		(47,376.98)
Adjustments for:		
Depreciation	17,049.09	
Prior Period adjustment for Depreciation	17.00	
Ammortisation of Grants, Contribution, Subsidies charged to P&L A/c	(505.55)	
Provision for Doubtful Debts	1,154.10	
Investment income	-	
Profit / (Loss) on the sale of property, plant & equipment	-	17,714.64
Working capital changes:		
Increase in inventories	(33,403.41)	
Increase in trade and other receivables	(93,004.83)	
Increase in trade and other payables	153,254.10	26,845.87
Cash generated from operations		(2,816.47)
Interest paid	-	
Income taxes paid	-	
Dividends paid	-	
Net cash from operating activities		(2,816.47)
Cash flows from investing activities		
Purchase of Building		(588.49)
Purchase of Land		-
Purchase of Other Civil Works		(392.54)
Purchase of Plant & Machinery		(18,701.16)
Purchase of Lines & Cable Network		(174,449.28)
Purchase of Vehicles		-
Purchase of Furniture & Fixture		(1.71)
Purchase of Office Equipments		(6.42)
Capitalisation of CWIP		36,450.16
Purchase of Investment		(873.03)
Net cash from investing activities		(158,562.47)
Cash flows from financing activities		
Proceeds from Government Grant		142,502.75
Proceeds from State Government Loan		10,006.15
Payment of borrowings from PFC		(2,269.69)
Change in Restructuring Account		11,765.87
Net cash from financing activities		162,005.07
Net increase in cash and cash equivalents		626.13
Cash and cash equivalents at beginning of period		58,537.49
Cash and cash equivalents at end of period		59,163.61

As per our report of even date

As per our report of even date
 For B. C. Datta & Co. Chartered Accountants
 Chartered Accountants
 B. C. Datta
 Company Secretary

[Signature]
 Finance Controller
[Signature]
 Managing Director

31/3/2016
 Partner
 CA B. C. Datta
 M no 007146
 FRN 004589C
 Ranchi

[Signature]
 Chairman

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements

These financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on accrual basis except in certain cases where cash basis accounting have been adopted for Rent Receipt, interest income on staff advances, License fees, Municipal and Vehicle Taxes, Membership & Subscriptions, AMC of office equipments and Revenue Income on Delayed Payment Surcharges/Reconnection Fees, prepaid metering and grants.

GAAP comprises of mandatory Accounting Standards as notified under Companies (Accounting Standard) Rules 2006, the provisions of Companies Act, 2013 (to the extent notified), provisions of the Companies Act, 1956 (to the extent applicable) and the Regulations under the Electricity Act, 2003, to the extent applicable.

2. Use of Estimates

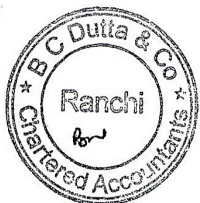
The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Capital Expenditure and Fixed Assets

3.1 Fixed assets shall be categoried as DISTRIBUTION ASSETS against various heads such as RE, ADP, APDRP, RAPDRP etc. as applicable to the company. Similarly, capital works in progress accounts shall also be classified under the above heads.

3.2 Assets are stated at original (historical) cost of acquisition including freight, Insurance, duties, taxes and other incidental expenses incurred to bring the assets to use.

3.3 Fixed Asset is accounted for through capital works in progress account and transferred to the appropriate fixed asset account when the assets are put to use on commissioning.



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3.4 In case of commissioned assets, where final settlement of bills with contractor is yet to be effected, capitalization is done, subject to necessary adjustment in the year of final settlement.

3.5 Spare units/service units as and when procured are capitalized and depreciation is charged.

3.6 Insurance spares which can be used only in connection with an item of fixed assets and whose use is expected to be irregular are capitalized and depreciated over the residual useful life of the related plant & machinery.

3.7 Any cost for addition or improvement to fixed assets that results in increasing the utilities or capacity or life of the assets shall be capitalized and included in the cost of assets.

3.8 In respect of works executed through on contract basis (turnkey project), completion method of accounting is adopted.

3.9 Physical Verification of Fixed Assets shall be done by outsourcing an External Agency once in every three years.

4. Capital Grants and Consumers' Contribution for Assets

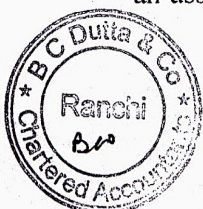
4.1 Consumers contribution, grants and subsidies received towards cost of capital assets are treated as capital receipts.

4.2 Such capital receipt for specific depreciable assets are shown under "Reserve and Surplus". On commissioning of such assets the related balance under "Reserve and Surplus" is amortised for the amount of depreciation charged in respect of Fixed Assets constructed from such fund.

5. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use



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or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

6. Treatment of Expenditure During Construction

Indirect Expenses capitalized are allocated to various Capital Works in Progress Account in the ratio of balances under such account.

7. Accounting of Construction Contracts

In respect of works executed through on contract basis, completion method of accounting is adopted.

8. Accounting of Intangible Assets

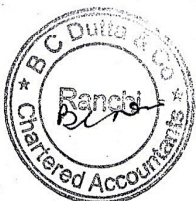
Cost of computer software recognized as intangible Asset is amortized on straight line method over a period of five years.

9. Treatment of Claims

Claims by Contractors / Suppliers on the Company for liquidated damage, escalation, bonus and revision in rates which are not specifically covered under respective contracts are taken into account on acceptance.

10. Depreciation

10.1 Depreciation is provided on straight line method based on useful life of assets and norms specified in the Regulations notified by the Jharkhand State Electricity Regularity Commission, a statutory authority constituted under the Electricity Act, 2003. However, such useful life of assets is different from the useful life of assets specified in schedule II of the Companies Act, 2013. Ministry of Power has issued Tariff Policy which provides that the calculated rates of depreciation notified by the CERC or State Regularity Commissions would be applicable for the purpose of tariffs as well as accounting. No depreciation is charged for the freehold land as well as the land acquired on perpetual lease and which does not have a limited useful life.



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10.2 Depreciation is not being provided once the Assets come down to 10% of the original Value.

11. Valuation of Investment

11.1 Short Term Investments are valued at lower of cost and fair value.

11.2 Long term investments are carried on costs. Provision for diminution in the value of long term investment is made only if such a decline is other than temporary in the opinion of the management.

12. Revenue/Expenditure Recognition

12.1 The Revenue from Sale of Power as well as Purchase of Power expenses are accounted for on accrual basis. At the year end, the provisions are made if no bills are received or raised till date of closing of the respective financial year.

12.2 Revenue income and expenditures are recognized as and when accrued by written communication from any Regulatory or Statutory authority, unless the same is under litigation or process of litigation. Further Income Receivable through Regulatory Mechanism in respect of additional cost incurred during the period over and above cost allowed in prevailing tariff order is recognized based on the applicable available orders and regulations of Regulatory Authorities.

12.3 Income Realizable through Regulatory Mechanism is to be recognized when it is probable that the future economic benefits associated with it will flow to the company as a result of the actual or expected actions of the Regulator under the applicable regulatory framework and the amount can be measured reliably.

12.4 Bilateral contracts between two utilities for exchange of power by purchase and sale (or vice versa) of quantities of energy as per contract (SWAP) are accounted for by average pool cost of power purchase per unit (kwh) excluding transmission charges for the year. Energy balances against SWAP contracts not settled during the same financial year are accounted for on the basis of approved accounting policy of the Company.



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12.5 The tariff rate of sale/purchase of power under jurisdiction of CERC/JSERC is recognised as ordered by the Regulators.

12.6 Sale of electricity does not include Electricity Duty as the same is not the income of the company. Electricity Duty payable to Govt. of Jharkhand is accounted for on the amount of Electricity Duty collected during the year.

12.7 Bad and doubtful debts are provided in the accounts based on the policy framed by the management. Debts, which are bad and not realisable, are to be written off after due diligence by the management.

13. Material Accounting

13.1 All costs incurred to bring the materials and to its present form (i.e. location and condition) are included in the material cost.

13.2 Consumption accounting is done immediately on issue of materials from stores other than advance to contractors, in which case it is based on the details of consumption filed by the Contractors.

13.3 All Store items are issued at running weighted average issue rates prevailed in the accounting units.

13.4 Stock for construction Projects is treated as Capital Stores and for O&M purchase as operational stores.

13.5 Unutilised materials issued at site, the ownership of which lies with the Company are added as the part of the inventory at the year end.

13.6 Provision for slow moving, non-moving, obsolete and scrap materials are considered on the basis of policy framed by the management.



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14. Employee Benefits

14.1 Employee Benefits include benefits provided to employee or their spouses, Children and other dependents and may be settled by payments made either directly to the employees, spouses, children or other dependents or to their legal heirs or nominees or to others such as Trusts, Insurance Company.

14.2 An employee may provide service at a full time, part time, casual or temporary basis. Employee includes full time Directors and other Management Personnel.

14.3 All the major personnel costs e.g. Salaries, wages, Bonus, Company's Contribution to PF and FPS etc. shall be accounted for on accrual basis without any actuarial valuation.

14.4 Terminal Benefits like Gratuity, Pension, Leave Encashment etc. shall be accounted for on accrual basis using actuarial valuation.

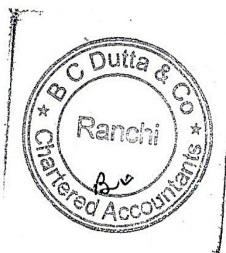
14.5 Personal costs like Overtime, Medical Reimbursement will be accounted for on actual basis.

15. Provisions, Contingent Liabilities and Assets

15.1 The provisions are recognised when the company has a present legal and constructive observation as a result of the past events for which it is probable that an outflow of economic benefits will be required to settle obligation and a reliable estimate can be made for the amount of the obligation.

15.2 Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

15.3 Contingent assets are neither recognised nor disclosed in the financial statements.



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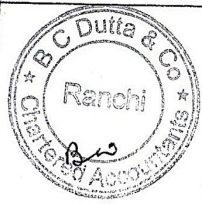
Particulars	As at 31 st March 2015		As at 31 st March 2014	
	Number	Amount	Number	Amount
Authorised Equity Shares of ₹ 10/- each	500,000,000.00	50,000.00	500,000,000.00	50,000.00
Issued Equity Shares of ₹ 10/- each	2,100,000.00	210.00	2,100,000.00	210.00
Subscribed & fully Paid up Equity Shares of ₹ 10/- each	2,100,000.00	210.00	2,100,000.00	210.00
Total	2,100,000.00	210.00	2,100,000.00	210.00

Particulars	Equity Shares			
	As at 31 st March 2015		As at 31 st March 2014	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,100,000.00	210.00		
Shares Issued during the year	-	-	2,100,000.00	210.00
Shares bought back during the year	-	-		
Any other movement	-	-		
Shares outstanding at the end of the year	2,100,000.00	210.00	2,100,000.00	210.00

Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	Nature of Relationship	As at 31 st March 2015	As at 31 st March 2014
Equity Shares			
Jharkhand Urja Vikas Nigam Ltd	Holding Company	210.00	210.00

Name of Shareholder	Equity Shares			
	As at 31 st March 2015		As at 31 st March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jharkhand Urja Vikas Nigam Ltd	2,099,400	99.9714%	2,099,400	99.9714%
Principal Secretary/ Secretary, Power, GoJ	100	0.0048%	100	0.0048%
Principal Secretary/ Secretary, Finance, GoJ	100	0.0048%	100	0.0048%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.0048%	100	0.0048%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.0048%	100	0.0048%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.0048%	100	0.0048%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.0048%	100	0.0048%
Total	2,100,000	100.00%	2,100,000	100.00%

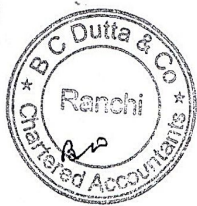


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Note 4: Reserves & Surplus

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
a. Capital Reserves		
Grant, Contributions, Subsidies		
Opening	773.12	-
Addition		
Grant towards Cost of Capital	142,502.75	-
Consumer's Contribution for service line	742.84	374.89
Deposit for Electrification, Service Connection	4,752.29	398.23
	148,771.00	773.12
Less: Ammortisation	505.55	-
Total	148,265.46	773.12
b. Capital Redemption Reserve		
	-	-
c. Securities Premium Account		
	-	-
d. Debenture Redemption Reserve		
	-	-
e. Revaluation Reserve		
	-	-
f. Share Options Outstanding Account		
	-	-
g. Other Reserves		
Restructuring Account (Balancing Figure) (as per GoJ notified "The Jharkhand State Electricity Reforms Transfer Scheme ,2013" vide Notification No.18 dated 6th January 2014)	325,149.25	313,383.38
	325,149.25	313,383.38
Opening balance	(7,098.42)	
(+) Net Profit/(Net Loss) For the current year	(47,376.98)	(7,098.42)
(+) Transfer from Reserves	-	
(-) Proposed Dividends	-	
(-) Interim Dividends	-	
(-) Transfer to Reserves	-	
Closing Balance	(54,475.40)	(7,098.42)
Total	418,939.31	307,058.08



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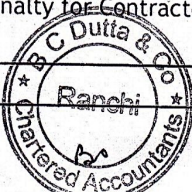
Note 5: Long Term Borrowings

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Particulars	in ₹ lakh	
	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Secured		
(a) Bonds/debentures	-	-
(b) Term loans	-	-
Loan from PFC	7,953.69	10,223.39
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
	7,953.69	10,223.39
Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans	-	-
Loan from Government	9,010.54	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
	9,010.54	-
Total	16,964.23	10,223.39

Note 6: Other Long Term Liabilities

Particulars	in ₹ lakh	
	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
(a) Trade Payables	-	-
(b) Others		
Security deposits from Consumer (In Cash)	30,844.38	27,067.24
Security deposits form Consumer (Other than Cash)	6,537.97	6,538.78
Interest payable on Consumers deposits	20,229.32	16,010.29
Deposit for works to the done	863.86	173.42
Deposits and Retention from Suppliers	1,152.22	1,152.19
Security Deposit from Contractors	17,906.30	17,755.21
Advance against energy consumed by State Govt	833.03	833.03
Keep Back deposit	7,169.84	6,353.88
Penalty Keep Back	841.75	812.37
Retention Money for Suppliers /Contractors	674.56	654.60
Penalty for Contractors	583.78	376.62
Total	87,637.00	77,727.62



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Note 7: Long Term Provisions

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in ₹ lakh

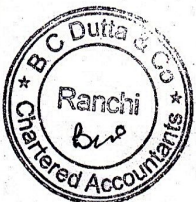
Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
(a) Provision for employee benefits		
Superannuation	-	-
Leave Encashment	-	-
(b) Others (Specify nature)	-	-
Total	-	-

Note 8: Short Term Borrowings

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Secured		
(a) Loans repayable on demand		
Loan from PFC	2,269.69	2,269.69
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other Loans and advances	-	-
	2,269.69	2,269.69
Unsecured		
(a) Loans repayable on demand		
Loan from Government	995.62	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	995.62	-
Total	3,265.31	2,269.69

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Note 9: Trade Payables

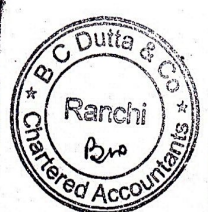
in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
Liabilities for Purchase of Power-Mittal Power	59.17	59.17
Liabilities for Purchase of Power-JUUNL	30,676.90	5,657.50
Liabilities for Purchase of Power-JUSNL	16,170.89	3,139.86
Liabilities for Purchase of Power-APNRL	5,006.68	5,111.02
Liabilities for Purchase of Power-DVC	351,689.10	322,208.95
Liabilities for Purchase of Power-NTPC	21,185.99	27,357.92
Liabilities for Purchase of Power-VVNL(NTPC)/ Manikaran	24.17	35.09
Liabilities for Purchase of Power-EREB UI A/C	1,842.21	115.49
Liabilities for Purchase of Power-NHPC-Rangit	2,910.93	1,181.91
Liabilities for Purchase of Power KIJALK (SOLAR)	776.55	721.93
Liabilities for Purchase of Power-PGCIL-Transmission Charges & ERLDC	5,633.84	2,781.96
Liabilities for Purchase of Power--WBSEB	1,007.12	742.10
Liabilities for Purchase of Power--INLAND	1,048.11	-
Liabilities for Purchase of Power--TVNL	277,705.75	240,725.85
Liabilities for Purchase of Power-Provision against power dues & LPSC	-	-
Others	96.32	675.18
Liability for Supply of materials	551.50	551.50
Sundry Creditors(Purchase)	2,719.98	2,719.98
Other Creditors	0.28	0.28
Liability for Capital Suppliers/Works	43,875.73	12,142.63
Liabilities for O.M.Suppliers/Works	4,521.65	2,560.60
Liability for O.M. Works	169.00	166.36
Total	767,671.90	628,655.27

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Note 10: Other Current Liabilities

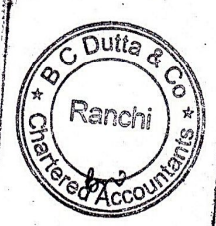
163

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c) <u>Tax Payable:</u>		
Other tax payable	14.98	14.98
Income Tax deducted at source	16.43	12.72
Sales Tax/ Professional Tax/ Labour Cess payable	618.29	893.55
(d) <u>Deposits:</u>		
Security Deposit from Staff	0.52	0.44
Other Deposit	108.11	140.68
(e) <u>Others:</u>		
Electricity Duty Recoveries	545.71	(1,663.02)
Liabilities for Establishment	4,464.84	1,249.85
Levies payable to Government	0.83	1.17
Liability for Expenses	17.25	17.25
Other Liabilities	408.33	246.72
Royalty Payable	5.54	4.44
Public Works Department	0.25	0.25
Interest on State Government Loan	425.63	-
Interest on PFC Loan	96.68	-
GBI Claim	-	-
Other Payable	0.24	(0.09)
Other Liabilities (REC)	2,335.44	-
Total	9,059.06	918.95

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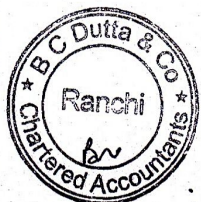
Note 11: Short Term Provisions

in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
(a) Provision for employee benefits		
Contribution to CPF	7.67	3.06
EPF(Employers)	286.98	55.87
EPF(Employees)	26.01	13.75
ESI(Employers)	62.35	18.10
ESI(Employees)	28.29	3.92
Salary Payable	1,273.01	1,288.08
Income Tax (Staff)	8.60	7.45
PLI & LIP	16.37	12.19
GPF(Trustee)	20.72	0.03
CPF(Trustee)	4.18	-
TDS payable	3.25	2.32
Staff Loan(SBI)	0.93	0.54
GPF HQ	165.37	(38.09)
CPF	26.58	(5.81)
(b) Others		
Statutory Audit, CAG Audit, Internal Audit & Tax Audit Fees	143.92	3.42
Total	2,074.25	1,364.82

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Note 12: Fixed Assets

S.No.	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 1 st Apr 2014	Additions/ (Disposals)	Balance as at 31 st March 2015	Balance as at 1 st Apr 2014	Depreciation charge for the year	Balance as at 31 st March 2015	Balance as at 31 st March 2015	Balance as at 31 st March 2014	Amount	Amount
		Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
a	Tangible Assets										
	Land and land rights	114.29		114.29							114.29
	Building	2,749.92	588.49	3,338.40	1,079.37	74.84	1,154.20	2,184.20	1,670.55	1,670.55	
	Plant and Machinery	30,441.84	18,701.16	49,142.99	17,693.53	1,744.20	19,437.73	29,705.27	12,748.31	12,748.31	
	Lines and Cable Network	192,508.98	174,449.28	366,958.26	61,496.33	15,092.70	76,589.03	290,369.23	131,012.65	131,012.65	
	Vehicles	285.14		285.14	223.72	13.97	236.40	48.74	61.42	61.42	
	Furniture and Fixture	168.11	1.71	169.82	125.80	7.37	133.17	36.65	42.31	42.31	
	Office Equipments	167.32	6.42	173.74	108.56	12.66	121.14	52.59	58.76	58.76	
	Spare Units/Service Units	2,039.47		2,039.47	1,427.81	88.55	1,516.36	523.11	611.66	611.66	
	Assets taken over from pending final valuation	208.38		208.38	187.54		187.54	20.83	20.83	20.83	
	Others Civil Works	713.87	392.54	1,106.40	126.69	33.15	159.84	946.56	587.17	587.17	
	Total (i)	229,397.30	194,139.60	423,536.90	82,469.34	17,067.44	99,535.43	324,001.47	146,927.96		
b	Intangible Assets										
	Total (ii)										
c	Capital Work in Progress										
	Capital Work-in-progress	82,089.52	(25,524.10)	56,565.42					56,565.42	82,089.52	
	Capital Work-in-progress (Interest & Finance Charges)	19,142.52	(10,926.06)	8,216.46					8,216.46	19,142.52	
	Total (iii)	101,232.04	(36,450.16)	64,781.88					64,781.88	101,232.04	
	Grand Total (i + ii + iii)	330,629.34	157,689.44	488,318.78	82,469.34	17,067.44	99,535.43	388,793.35	248,160.00		

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Note 13: Non-Current Investments

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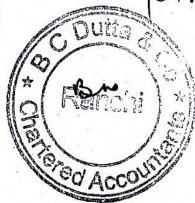
in ₹ lakh

S.No.	Particulars	As at	As at
		31 st March 2015	31 st March 2014
		Amount	Amount
A	Trade Investments	-	-
B	Other Investments	-	-
	Grand Total (A + B)	-	-
	Less : Provision for dimunition in the value of Investments	-	-
	Total	-	-

Note 14: Long Term Loans and Advances

in ₹ lakh

S.No.	Particulars	As at	As at
		31 st March 2015	31 st March 2014
		Amount	Amount
a.	Capital Advances		
	Secured, considered good	20,921.44	21,279.14
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
		20,921.44	21,279.14
b.	Security Deposits	-	-
c.	Loans and advances to related parties	-	-
d.	Other loans and advances	-	-
	Total	20,921.44	21,279.14



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Note 15: Other Non-Current Assets

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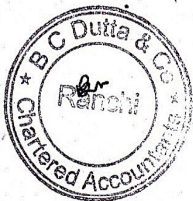
in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
a. Long term trade receivables (including trade receivables on deferred credit terms)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
b. Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Claim Receivable from GOJ	568,502.40	568,502.40
Doubtful	-	-
	568,502.40	568,502.40
c. Debts due by related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
	-	-
Total	568,502.40	568,502.40

Note 16: Current Investments

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Current investments- Fixed Deposits	27,123.38	26,250.35
Total	27,123.38	26,250.35



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Note 17: Inventories

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in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
a. Raw Materials and components		
Stock of Materials at Construction Site Capital)	53,792.72	20,425.68
Stock of Materials at Other Site (O&M)	766.64	730.27
	54,559.36	21,155.95
b. Work-in-progress		
c. Finished goods		
Internally Manufactured		
Other than internally manufactured		
Goods-in transit		
d. Stock-in-trade		
Internally Manufactured		
Other than internally manufactured		
Goods-in transit		
e. Stores and spares		
f. Loose Tools		
g. Others (Specify nature)		
Total	54,559.36	21,155.95



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Note 18: Trade Receivables

in ₹ lakh

157

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Trade receivables outstanding for a period less than six months from the date they are due for payment- Provision for Unbilled Revenue	24,258.14	23,867.91
Secured, considered good	.	.
Unsecured, considered good	.	.
Unsecured, considered doubtful	.	.
Less: Provision for doubtful debts	.	.
	24,258.14	23,867.91
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	377,885.01	320,822.08
Unsecured, considered good	.	.
Unsecured, considered doubtful	.	.
Less: Provision for doubtful debts	287,427.16	286,273.06
	90,457.85	34,549.02
Total	114,715.99	58,416.93

Note 19: Cash and Cash Equivalents

in ₹ lakh

Particulars	As at 31 st March 2015		As at 31 st March 2014	
	Amount	Amount	Amount	Amount
a. Balances with banks	42,489.26	42,489.26	47,451.12	47,451.12
b. Cheques, drafts on hand
c. Cash in hand	9.09	9.09	14.14	14.14
d. Others:				
Balances With Division	975.62	.	612.15	.
Cash with Division	4,800.71	.	5,374.07	.
Cash in Transit	10,253.77	.	4,309.11	.
Balances With Circle	313.67	.	536.52	.
Imprest Cash	321.50	16,665.27	240.37	11,072.23
Total		59,163.61		58,537.49



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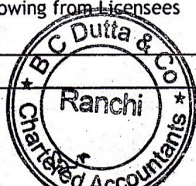
Note 20: Short Term Loans and Advances

156

Particulars	in ₹ lakh	
	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
a. Loans and advances to related parties	45,251.73	19,421.85
Total	45,251.73	19,421.85
b. Others		
1. Advance to Suppliers	797.67	804.72
2. Advance to Contractors	78.99	78.99
3. Advances to Employees:		
Advances to Staff	7.18	7.18
TA Advance	17.58	13.35
Festival/Pay Advance	3.89	2.53
Car/Marriage Advance	0.15	0.15
Motor Cycle Advance	0.06	0.06
Cycle Advance	0.18	0.18
Advance for other conveyance	1.02	1.02
House Building	50.04	49.98
Medical Advance	21.47	20.61
Arrear Pay in Advance	132.83	68.10
Temporary Advance	71.68	67.90
Other Advance	13.82	37.33
Wages/Salary Advance	78.43	74.18
	398.32	
4. Taxes:		
TDS & Advances to Authorities	1,451.01	1,448.13
Corporation Tax	(0.05)	0.59
Advance to Commercial taxes	496.29	496.29
	1,947.24	
5. Others:		
Advance to Home Guard	0.25	
Miscellaneous Advance (O&M)	0.84	(47.79)
Computer Advance	0.94	0.94
	2.03	
Total	3,224.26	3,124.42
Grand Total	48,475.99	22,546.26

Note 21: Other Current Assets

Particulars	in ₹ lakh	
	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
1. Inter-Unit:		
Transfer Within Circle & HQ	28,116.16	6,940.94
Inter Unit Adjustment Account	(69.99)	72.89
Remittances from HQ & RE	69.85	(268.46)
Inter Circle Transfer-Others	7.43	(9.15)
Circle Current Account	1,274.82	(790.74)
HQ Current Account	(18,107.63)	(4,781.91)
Inter Circle Transfer	(39.51)	45.04
Inter Circle Transfer-Personal	(1.98)	(0.64)
	11,249.13	
2. Personnel Cost:		
Gratuity Reserve	1,358.37	308.90
Pension Reserve	9,703.66	1,761.14
Group Saving Scheme	211.79	53.05
Officers Welfare Fund	23.93	0.00
Leave Encashment	724.55	134.37
CPF HQ's Contribution	254.84	66.14
Group Insurance (HQ)	1.79	0.29
	12,278.92	
3. Others:		
Deposit for Temporary Connection	0.30	0.30
Prime/Chief Minister Relief Fund	0.20	0.20
Amount owing from Licensees	46.98	46.98
	47.48	
Total	23,575.54	3,579.33



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Note 22A: Revenue From Operations

in ₹ lakh

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Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
a. Sale of Products;		
b. Sale of Services;		
Domestic	51,832.14	10,734.68
Commercial	31,382.89	7,041.04
Public Lighting	2,026.16	542.80
Irrigation	554.43	124.00
Public Water Works	4,268.43	937.99
Industrial LT	12,801.36	2,908.82
Industrial HT	132,262.94	31,645.85
Railway	44,167.83	9,739.68
Bulk supply (Inter state)	460.24	
Outside State (UI Charges)	967.69	1,709.75
Electricity Duty Recovery		
Other State Duty Recovery		
Meter Rent	890.12	195.77
Wheeling Charges / Fuel surcharge		
c. Other operating revenues;		
Grants-in-aid for debt services		
Miscellaneous Charges from Consumers	131.04	
<u>Less:</u>		
d. Excise duty		
e. Rebate allowed to Consumers	3,081.62	359.90
Total	278,663.66	65,220.51

Note 22B: Revenue Grant from Govt.

in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
Grants-in-aid for debt services	210,663.00	53,332.00
Total	210,663.00	53,332.00

Note 23: Other Income

in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
Ammortisation of Grants, Contribution, Subsidies	505.55	
Interest Income from Investment in Fixed Deposits	234.03	270.62
D.P.S from Consumer	24,913.26	5,719.25
Interest on advance to Supplier/Contractor	23.70	1.42
Interest from Bank (Other than FD)	343.28	114.87
Income from Trading		0.02
Supervision Charges	1,249.19	
Income from Staff Welfare activities	0.47	
Miscellaneous Receipt	725.59	402.81
Dividend Income		
Total	27,995.07	6,509.00



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Note 24: Cost of Material Consumed

in ₹ lakh

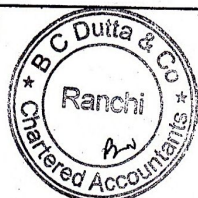
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Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Inventory at the beginning of the year		
Add: Purchases of Power	477,562.60	114,011.89
Add: Transfer to internal department X		
	477,562.60	114,011.89
Less: Inventory at the end of the year		
Less: Abnormal Losses during the year		
Less: Transfer from Internal Department Y		
Cost of raw material consumed	477,562.60	114,011.89
Packing Material (if considered as part of Raw Material)		
Other materials (purchased intermediates and components)		
Total	477,562.60	114,011.89

Note 25: Employee Benefits Expense

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
(a) Salaries and incentives	15,862.13	4,222.26
(b) Contributions to -		
(i) Provident and other fund	89.30	45.61
(ii) Superannuation scheme	78.36	2.59
(iii) Pension Fund	748.05	174.40
(c) Gratuity fund contributions	353.91	72.38
(d) Social security and other benefit plans		
(e) Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		
(f) Staff welfare expenses	100.54	24.30
(g) Others		
Total	17,232.28	4,541.54



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Note 26: Finance Costs

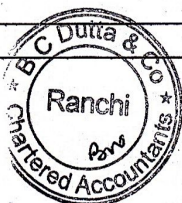
in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
Interest expense:		
i) Interest on PFC Loan	509.24	197.63
ii) Interest on Consumers Deposits	4,219.03	552.52
iii) Interest on Bank Loan	5,391.95	1,280.91
iv) Interest on State Govt Loan	-	-
iv) Others	40.24	4.70
Bank Charges	321.07	66.43
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transactions and translation	-	-
Total	10,481.52	2,102.19

Note 27: Administrative Expenses

in ₹ lakh

Particulars	As at	As at
	31 st March 2015	31 st March 2014
	Amount	Amount
Rent Rates & Taxes	112.49	18.75
Insurance	7.47	0.05
Telephone Charges, Postage, telegram & Telex chgs	91.63	24.34
Legal Charges	133.32	35.59
Consultancy Charges	193.27	33.80
Other Professional Charges/ Collection and Remittance charge	5.56	54.85
Conveyance Expenses	36.05	14.22
Traveling Expenses	67.09	26.31
Vehicle Running Expenses Petrol & Oil)	200.74	69.60
Hired Vehicles	327.64	56.78
Fees & Subscription	94.57	0.53
Books & Periodicals	0.82	0.34
Printing & Stationary	30.94	5.08
Advertisements	262.12	0.73
Water Charges	1.55	0.07
Electric Charges	473.40	116.72
Entertainment Charges	10.77	10.81
Miscellaneous Expenses	159.63	39.24
Home Guard	160.83	40.22
Computer Billing	1,145.87	313.45
Bills Distribution	12.14	5.81
Others	32.91	7.63
Photocopy	0.33	-
Freight	0.01	2.35
Freight on capital Equipments	0.02	0.26
Other Freight	5.41	3.06
Vehicle Running Trucks/Delivery	14.87	15.75
Vehicle Running exps-Trucks/vehicles	4.36	0.53
Incidental Stores Expenses	25.84	9.20
Audit Fees:		
a) Statutory Audit	5.29	3.42
b) CAG Audit	100.00	-
c) Internal Audit	35.21	-
Total	3,752.16	909.51



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Note 28: Repairs & Maintenance

in ₹ lakh

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Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Plant and Machinery	141.90	2.59
Building	67.01	29.01
Civil Works	106.50	35.26
Hydraulic Works	212.97	6.01
Line Cable Net Works	4,810.41	1,606.97
Vehicles	4.19	0.76
Furniture and Fixtures	0.41	14.06
Office Equipment	24.66	2.08
Total	5,368.06	1,696.75

Note 29: Other Expenses

in ₹ lakh

Particulars	As at 31 st March 2015	As at 31 st March 2014
	Amount	Amount
Rebate	21.12	-
Total	21.12	-



Praveen Kumar

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